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MISSOURI TAX CREDIT REVIEW COMMISSION

November 4, 2010

Chairman Gross and Chairman Stogel:

We hereby submit the attached report from the Senior Citizens Property Tax Credit Committee for consideration by the Missouri Tax Credit Review Commission. We are pleased to report that the committee achieved consensus on each of its individual recommendations as well as the report as a whole.

The committee was assigned to review the Senior Citizens Property Tax Credit. The committee conducted meetings by conference call that were posted and open to the public in compliance with the Missouri Open Meetings Law. Minutes of the committee's work will be available to the public via the Tax Credit Review Commission website at <http://tcrc.mo.gov>. During the meetings, technical support was provided by staff of the Department of Economic Development.

The committee utilized the tax credit review model suggested by Commissioner Van Matre, and, as such, the committee's report is presented in that format.

Please review our recommendations and when necessary do not hesitate to call upon us to present them to the Commission as a whole.

Respectfully,

Senior Citizens Property Tax Credit Committee

Craig Van Matre, Chair

Dee Joyner

Alan Marble

Penny Rector

Representative Tim Flook