

**Minutes**  
**Economic Development Committee**  
**Missouri Tax Credit Review Commission**  
**Wednesday, October 13, 2010**

The Economic Development Committee of the Missouri Tax Credit Review Commission met on Wednesday, October 13, 2010, beginning at 10:00 a.m. The meeting was held via teleconference at the following locations:

**Kansas City-Plaza:**

700 W. 47<sup>th</sup> Street, Suite 1000  
Kansas City, MO 64112

**Jefferson City:**

221 Bolivar Street, Suite 300  
Jefferson City, MO 65102

**St. Louis:**

100 S. Fourth Street, Suite 1000  
St. Louis, MO 63102

**Springfield:**

Hammons Tower  
901 St. Louis Street, Suite 1200  
Springfield, MO 65806

Economic Development Committee members present or absent:

Pete Levi	Co-Chair	Present
Jim Anderson	Co-Chair	Present
Sen. Jolie Justus	Member	Present
Rep. Tim Flook	Member	Absent
Ray Wagner	Member	Present
Rep. Sam Komo	Member	Present
Melissa Randol	Member	Present
Dave Kendrick	Member	Present
Alan Marble	Member	Present

Guests present:

Peter George  
Tracy King  
Ann Auer  
David Scoby  
Bob Miserez  
Mike Golden  
Brian Schmidt  
Susan H. Moore  
Chris Moody  
Krystal Davis

Commission staff present:

Rex Burlison, Governor's Office

Sallie Hemenway, Department of Economic Development  
Chris Pieper, Department of Economic Development

## **WELCOME AND CALL TO ORDER**

Co-Chairman Levi welcomed members of the Economic Development Committee and guests and called to order the meeting of the Economic Development Committee of the Missouri Tax Credit Review Commission.

## **COMMITTEE'S CHARGE**

Co-Chairman Levi provided a description of the committee's charge and outlined a suggested path to carry out the charge. Co-Chairman Levi proposed the group agree to work by consensus, discuss and define broad policy objectives specific to business development tax credits, evaluate and discuss each tax credit in relation to the broad policy objectives identified, and then formulate specific recommendations to provide in a report to the Commission. There was a general consensus among members of the committee to following this process in formulating recommendations for the Commission.

## **BRIEFING FROM DEPARTMENT OF ECONOMIC DEVELOPMENT ON ECONOMIC DEVELOPMENT TAX CREDITS**

Sallie Hemenway from the Department of Economic Development gave a presentation detailing various aspects of Economic Development Tax Credits. Ms. Hemenway's presentation included a PowerPoint slideshow along with a matrix comparing the attributes of the credits assigned to the Committee. The materials are posted online at <http://tcrc.mo.gov>.

## **PROCESS FOR PUBLIC INPUT**

Committee members discussed a process for soliciting input from interested parties. Due to the extremely short time frame within which the committee is to formulate its recommendations, the committee decided to request public input in writing and limited to no more than ten pages double-spaced. In addition, the committee determined that the public input should not be directed at any specific projects. The committee determined that written input should be provided by e-mail to Co-Chairman Levi with cc to Ms. Hemenway by no later than October 22.

## **DEADLINE**

The committee discussed the deadline of October 29 for submission of the committee's report to the full Commission.

## **PROCESS FOR DEVELOPING THE COMMITTEE'S REPORT**

The committee authorized Co-Chairmen Levi and Anderson to prepare a draft outline of the general policy objectives for the committee's report and to circulate it to the

committee members for comment early the week of October 18. Following submission of comments by committee members and the receipt of input from the interested members of the public, the committee chairs will schedule another meeting later the week of October 18 to apply the agreed-upon policy objectives to evaluate and develop recommendations with respect to each of the assigned credits. A finalized report will then be circulated for comment early the week of October 25.

## **ADJOURNMENT**

Having no further business on the agenda the following resolution was moved by Co-Chairman Levi and approved unanimously:

**RESOLVED**, the Economic Development Committee of the Missouri Tax Credit Review Commission hereby adjourns.

Meeting adjourned at 12 p.m.