

Supplemental Report
By the
Economic Development Committee
Tax Credit Review Commission
November 2012
Committee Members

Jim Anderson, Co-Chair

Pete Levi, Co-Chair

Senator Jolie Justus

Tim Flook

Ray Wagner

Sam Komo

Melissa Randol

Dave Kendrick

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**Supplemental Report of the Economic Development Committee
November, 2012**

PUBLIC COMMENT

The Economic Development Committee of the Tax Credit Review Commission began its work in October by soliciting public comment from a broad spectrum of interested parties. Email communication went to the members of the Missouri Economic Development Council, the Missouri Economic Development Finance Association, the Missouri Chamber, the Associated Industries of Missouri, the Missouri Growth Association, the Missouri Association for Councils of Government, and the Missouri Municipal League.

The correspondence requesting input offered a list of the credits assigned to the Committee, a list of the Committee members and their contact information, a copy of the recent report from the Pew Center regarding tax credits and incentives, and links to access the recent Form 14's and the previous Committee report. The public was provided until October 15th, 2012 to provide written comments.

Three written comments were received and considered. Copies are attached to this document.

COMMITTEE HEARING

A hearing notice was posted on the TCRC website (<http://tcrc.mo.gov>) and the Economic Development Committee convened by teleconference on Monday, November 12, 2012 at 2:00 p.m. to discuss the content of the existing report, to re-cap the legislative activity related to the Committee credits, to review the written comments, to hear any additional public comment and to discuss the update to the report.

COMMITTEE RECOMMENDATION AND CONCLUSION

The Committee hereby re-adopts and reaffirms the entirety of its report prepared in 2010 with one modification. The Committee recommends that the Film Tax Credit be allowed to sunset on its currently scheduled date of November 28, 2013. Further, the Committee recommends the report for consideration by the Legislative and Executive branches of Missouri's government.

Respectfully submitted on behalf of the members of the ED Committee,

Jim Anderson, Co-Chair
Pete Levi, Co-Chair