

Business Development Project Example

Scenario: Financial Research Center

Direct Benefits	Amount	Year(s)
Durable Equip. Investment	\$921,800	2012
Operational Jobs	460	2012-2016
Direct Costs	Amount	Year(s)
Total Tax Credits	\$1,941,249	2012-2016

Economic Impact Estimate	IMPLAN	REMI
Cumulative Benefits over 5 Years		
New Jobs*	1,226	847
Labor Income	\$293,830,245	\$211,565,472
GDP/Value Added	\$526,533,608	\$735,072,023
State General Rev. **	\$19,680,875	\$15,760,777
Cumulative Costs over 5 Years		
Total Tax Credits***	\$1,825,971	\$1,825,971
Benefit/Cost Ratio	10.78	8.63

Notes:

Impacts conducted at state level and all figures shown in present value.

Operational Jobs in Credit Services (460) at \$61,519 avg. annual wage

*Average New Jobs over the 5-year period includes both Direct and Indirect/Induced Jobs.

**Tax revenues estimated for state general revenue only. REMI figure includes public service costs estimates related to labor force migration for a net general revenue estimate. IMPLAN does not model this effect.

***Total tax credit amount assumes all credits are issued and redeemed over a 5 year period resulting in a lower present value.

Business Development Project Example

Scenario: New Metal Product Manufacturing Plant

Direct Benefits	Amount	Year(s)
Durable Equip. Investment	\$547,000	2012
Operational Jobs	37	2012-2016
Direct Costs	Amount	Year(s)
Total Tax Credits	\$126,300	2012-2016

Economic Impact Estimate	IMPLAN	REMI
Cumulative Benefits over 5 Years		
New Jobs*	69	69
Labor Income	\$13,350,093	\$13,252,600
GDP/Value Added	\$20,876,492	\$40,049,796
State General Rev. **	\$896,085	\$581,186
Cumulative Costs over 5 Years		
Total Tax Credits ***	\$120,031	\$120,031
Benefit/Cost Ratio	7.47	4.84

Notes:

Impacts conducted at state level and all figures shown in present value.

Operational Jobs in Primary Metal Manufacturing at \$31,635 annual wage

*Average New Jobs over the 5-year period includes both Direct and Indirect/Induced Jobs.

**Tax revenues estimated for state general revenue only. REMI figure includes public service costs estimates related to labor force migration for a net general revenue estimate. IMPLAN does not model this effect.

***Total tax credit amount assumes all credits are issued and redeemed over a 5 year period resulting in a lower present value.

Redevelopment Project Example

Scenario: Office Relocation and Expansion

Direct Benefits	Amount	Year(s)
Non-Residential Investment	\$2,861,964	2012
Durable Equip. Investment	\$50,000	2012
Real Estate Fees	\$34,800	2012
Operational Jobs	27	2012-2016
Direct Costs	Amount	Year(s)
Total Tax Credits	\$670,743	2012-2013

Economic Impact Estimate	IMPLAN	REMI
Cumulative Benefits over 5 Years		
New Jobs*	60	51
Labor Income	\$15,993,595	\$11,534,263
GDP/Value Added	\$21,782,915	\$25,426,803
State General Rev. **	\$837,353	\$680,049
Cumulative Costs over 5 Years		
Total Tax Credits ***	\$662,505	\$662,505
Benefit/Cost Ratio	1.26	1.03

Notes:

Impacts conducted at state level and all figures shown in present value.

Operational Jobs in Prof./Tech. Services (25) and Real Estate (2) at avg. wages

**Average New Jobs over the 5-year period includes both Direct and Indirect/Induced Jobs.*

***Tax revenues estimated for state general revenue only. REMI figure includes public service costs estimates related to labor force migration for a net general revenue estimate. IMPLAN does not model this effect.*

****Total tax credit amount assumes all credits are issued and redeemed over a 2 year period resulting in a lower present value.*

Redevelopment Project Example

Scenario: Residential Housing and Restaurant

Direct Benefits	Amount	Year(s)
Residential Investment	\$6,363,306	2012
Operational Jobs	8	2012-2016
Direct Costs	Amount	Year(s)
Total Tax Credits	\$1,090,253	2012-2016

Economic Impact Estimate	IMPLAN	REMI
Cumulative Benefits over 5 Years		
New Jobs*	26	20
Labor Income	\$4,369,663	\$3,410,032
GDP/Value Added	\$7,938,484	\$9,461,936
State General Rev. **	\$394,730	\$285,167
Cumulative Costs over 5 Years		
Total Tax Credits ***	\$1,037,003	\$1,037,003
Benefit/Cost Ratio	0.38	0.27

Notes:

Impacts conducted at state level and all figures shown in present value.

Operational Jobs in Restaurants (6) and Renting (2) at avg. wages

*Average New Jobs over the 5-year period includes both Direct and Indirect/Induced Jobs.

**Tax revenues estimated for state general revenue only. REMI figure includes public service costs estimates related to labor force migration for a net general revenue estimate. IMPLAN does not model this effect.

***Total tax credit amount assumes all credits are issued and redeemed over a 5 year period resulting in a lower present value.

Housing Project Example

Scenario: Multi-Unit Housing

Direct Benefits	Amount	Year(s)
Multi-Residential Investment	\$8,005,000	2012
Added Household Spending	\$64,800	2013-2021
Annual Operating Costs	\$210,044	2013-2021
Operational Jobs	2	2013-2021
Direct Costs	Amount	Year(s)
Total Tax Credits	\$4,810,000	2013-2022

Economic Impact Estimate	IMPLAN	REMI
Cumulative Benefits over 15 Years		
New Jobs*	12	6
Labor Income	\$5,867,372	\$3,246,213
GDP/Value Added	\$10,824,027	\$11,388,731
State General Revenue**	\$524,450	\$193,094
Cumulative Costs over 15 Years		
Total Tax Credits***	\$4,183,635	\$4,183,635
Benefit/Cost Ratio	0.13	0.05

Notes:

Impacts conducted at state level and all figures shown in present value.

Added Household Spending due to Rent Savings of \$1,200 per year per units (54).

Operational Jobs in Maintenance (1) and Rentals (1) at avg. wages.

**Average New Jobs over the 15-year period includes both Direct and Indirect/Induced Jobs.*

***Tax revenues estimated for state general revenue only. REMI figure includes public service costs estimates related to labor force migration for a net general revenue estimate. IMPLAN does not model this effect.*

****Total tax credit amount assumes all credits are issued and redeemed over a 10 year period resulting in a lower present value.*

Community Development Project Example

Scenario: Build Community Center

Direct Benefits	Amount	Year(s)
Non-Residential Investment	\$1,165,280	2012-2014
Direct Costs	Amount	Year(s)
Total Tax Credits	\$350,000	2012-2016

Economic Impact Estimate	IMPLAN	REMI
Cumulative Benefits over 5 Years		
New Jobs*	3	3
Labor Income	\$708,502	\$466,796
GDP/Value Added	\$980,936	\$1,032,211
State General Rev. **	\$38,287	\$19,591
Cumulative Costs over 5 Years		
Total Tax Credits***	\$332,905	\$332,905
Benefit/Cost Ratio	0.12	0.06

Notes:

Impacts conducted at state level and all figures shown in present value.

*Average New Jobs over the 5-year period includes both Direct and Indirect/Induced Jobs.

**Tax revenues estimated for state general revenue only. REMI figure includes public service costs estimates related to labor force migration for a net general revenue estimate. IMPLAN does not model this effect.

***Total tax credit amount assumes all credits are issued and redeemed over a 5 year period resulting in a lower present value.