

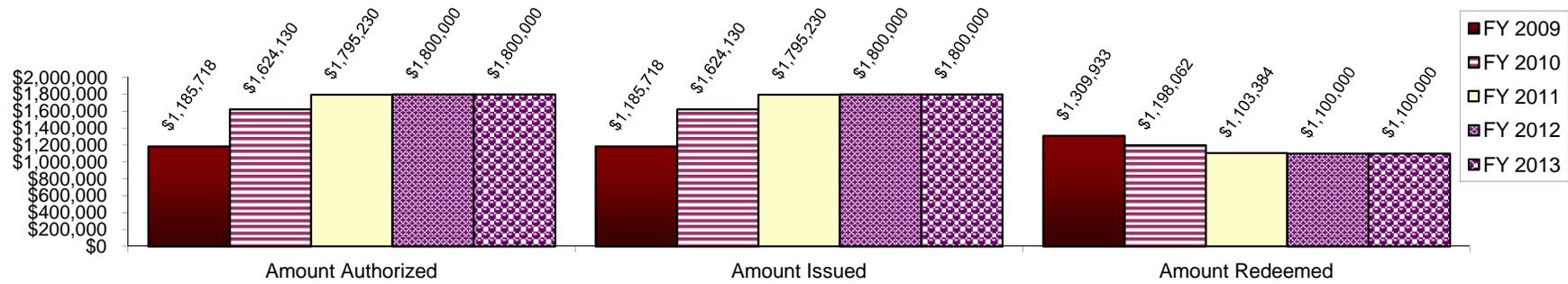
TAX CREDIT ANALYSIS

Program Name: Pregnancy Resource Center					
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7592			Date: October, 2011
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____		
Statutory Authority: 135.630			Applicable Taxes:		
<p>Program Description and Eligibility Requirements:</p> <p>A qualified pregnancy resource center may apply for tax credits on behalf of taxpayers who make contributions to the agency. The amount of tax credit issued may be equivalent to up to fifty percent of the contribution to the agency. Credits shall not be less than fifty dollars (\$50) and can not exceed fifty thousand dollars (\$50,000) to an individual taxpayer in a fiscal year. The total tax credits may not exceed \$2 million in any fiscal year.</p> <p>Pregnancy resource centers must submit an application to the Department to be certified to received donations eligible for the Pregnancy Resource Center Tax Credit. An agency must be a non-residential facility located in this state which is exempt from income taxation under the United States Internal Revenue Code and is established for the purpose of providing assistance to women with unplanned or crisis pregnancies, or similar services to encourage and assist women in carrying their pregnancies to term. These facilities do not perform childbirths nor do they perform, induce or refer for abortion. All services are provided in accordance with Missouri statute at no cost to clients.</p>					
<p>Explanation of How Award is Computed: Entitlement <input checked="" type="checkbox"/> Discretionary _____</p> <p>The Pregnancy Resource Center Tax Credit program became effective January 1, 2007. A taxpayer shall be allowed to claim a tax credit against the taxpayer's state tax liability, in an amount equal to fifty percent (50%) of the amount such taxpayer contributed to a pregnancy resource center. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer's contribution to the centers is at least one hundred dollars (\$100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer's state tax liability for the taxable year that the credit is claimed and shall not exceed fifty thousand (\$50,000) dollars per taxable year. Any tax credit that cannot be claimed in the taxable year during which the contribution is made, may be carried over to the next four (4) consecutive taxable years until the full credit has been claimed.</p>					
<p>Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$2,000,000</u> None _____</p> <p>Explanation of cap: Annually the \$2 million is allocated to those qualifying pregnancy resource centers that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Departments discretion in an effort to fully utilize the maximum tax credit possible. There are 56 eligible agencies for FY2011.</p>					
<p>Explanation of Expiration of Authority: Pursuant to section 23.253, RSMo, of the Missouri Sunset Act, the program will automatically sunset six years after August 28, 2006, unless reauthorized by the general assembly and if reauthorized, the program will automatically sunset twelve years after the effective date of the reauthorization of the program. The program will terminate on September 1 of the calendar year immediately following the calendar year in which the program authorized is sunset.</p>					
<p>Specific Provisions: (if applicable)</p> <p>Carry forward <u>4</u> years Carry Back _____ years Refundable _____ Sellable/Assignable <input checked="" type="checkbox"/> Additional Federal Deductions Available _____</p>					
Comments on Specific Provisions:					
	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 (current year)	FY 2013 (budget year)
Certificates Issued (#)	2,577	3,708	3,729	3,750	3,800
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	\$1,185,718	\$1,624,130	\$1,795,230	\$1,800,000	\$1,800,000
Amount Issued	\$1,185,718	\$1,624,130	\$1,795,230	\$1,800,000	\$1,800,000
Amount Redeemed	\$1,309,933	\$1,198,062	\$1,103,384	\$1,100,000	\$1,100,000
EST. Amount Outstanding	N/A	N/A	\$2,331,472	N/A	N/A
EST. Amount Authorized but Unissued	N/A	\$0	\$0		

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HISTORICAL AND PROJECTED INFORMATION



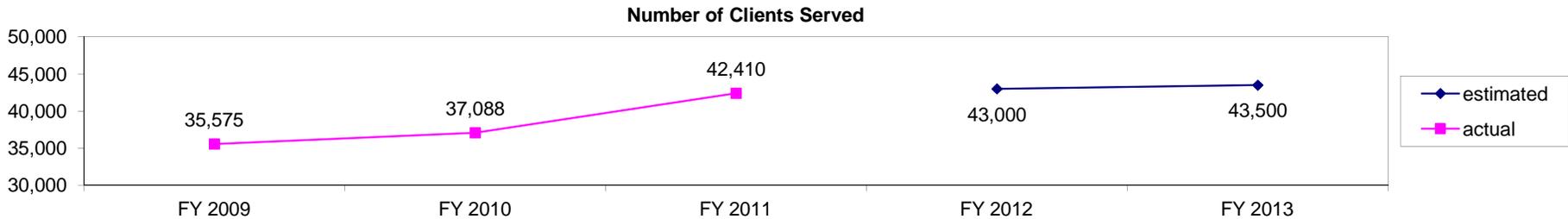
Comments on Historical and Projected Information: This program became effective January 1, 2007.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2011 ACTIVITY	Other Fiscal Period (indicated time period)	<p>Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received from qualifying agencies that contributed toward the cost of assisting women with unplanned or crisis pregnancies who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)</p> <p>Direct costs are the amount of credits that are eligible for redemption, therefore, reducing taxpayer liability. Thus, reducing tax liabilities owed to the state, which decreases general revenue funds.</p>
BENEFITS			
Direct Fiscal Benefits	N/A		
Indirect Fiscal Benefits	3,590,461		
Total	3,590,461		
COSTS			
Direct Fiscal Costs	1,795,230		
Indirect Fiscal Costs	N/A		
Total	1,795,230		
BENEFIT: COST	2.00		

Other Benefits:

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

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