

Program Name: Brownfield Jobs/Investment		TAX CREDIT ANALYSIS	
Department: Economic Development		Contact Name & No.: Ann Perry 522-8006	
Date: October 2011			
Program Category: Redevelopment		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 447.700 - .718, RSMo		Applicable Taxes: Income tax; Corporate Franchise tax; bank tax; insurance premium tax; other financial institutions tax	

Program Description and Eligibility Requirements:
 Credit for businesses at an eligible project that create at least 2 new jobs or retain at least 25 jobs which locates at a contaminated site that successfully participates in VCP. For eligibility, the property must be abandoned or underutilized for at least three years. Real or suspected environmental contamination and must enter DNR's Voluntary Cleanup Program. Project must create 10 new jobs or retain 25 jobs.

Explanation of How Award is Computed: Entitlement _____ Discretionary
 Combination of benefits of the BFC and EZ Programs, resulting in up to \$500 in credits for each new or retained job, up to an additional \$400 per new or retained job that exceeds 10 new jobs; And \$400 per employee for workers who are difficult to employ or are eligible for certain relief programs; and a 2% investment credit, (each year for up to 10 years). Total benefits to project capped by state economic benefit of project.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None

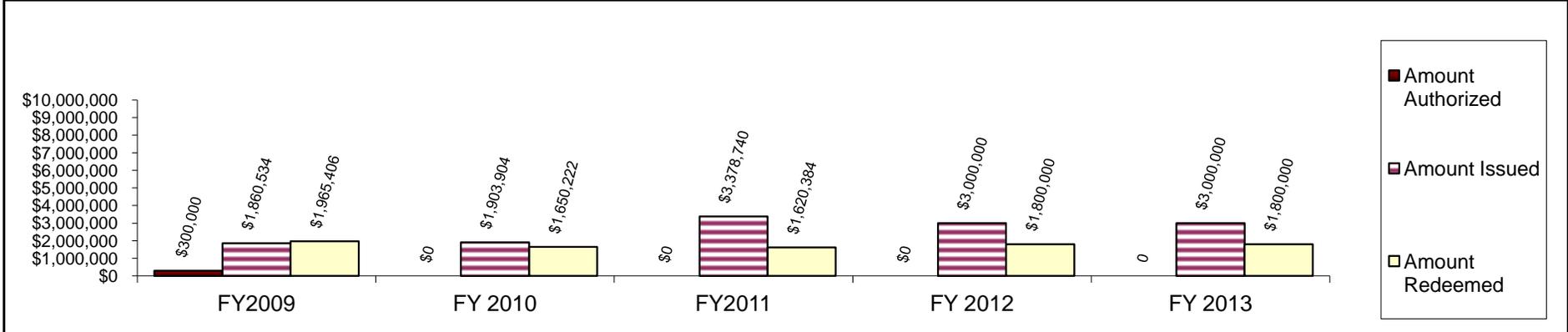
Explanation of cap:

Explanation of Expiration of Authority:

Specific Provisions: (if applicable)
 Carry forward _____ years Carry Back _____ years Refundable (at DED discretion) Sellable/Assignable _____ Additional Federal Deductions Available _____

Comments on Specific Provisions:

	FY 2009 Actual	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 (budget year)	FY 2013 (budget year)
Certificates Issued (#)	4	4	4	4	4
Projects (#)	4	4	3	3	3
Amount Authorized	\$300,000	\$0	\$0	\$0	\$0
Amount Issued	\$1,860,534	\$1,903,904	\$3,378,740	\$3,000,000	\$3,000,000
Amount Redeemed	\$1,965,406	\$1,650,222	\$1,620,384	\$1,800,000	\$1,800,000
EST. Amount Outstanding	N/A	N/A	N/A	N/A	N/A
EST. Amount Authorized but	N/A	N/A	N/A	N/A	N/A



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TAX CREDIT ANALYSIS

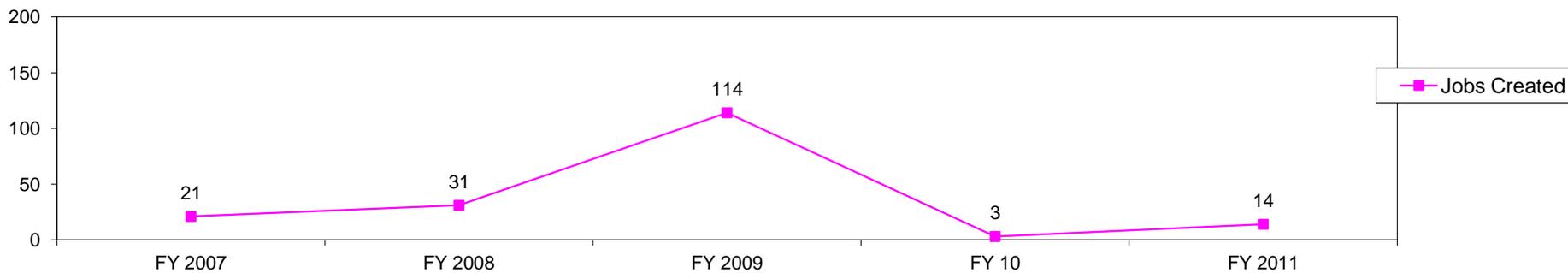
Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2011 ACTUAL	Other Fiscal Period 12 Years	Derivation of Benefits:
BENEFITS			No New Authorizations in FY 2011.
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

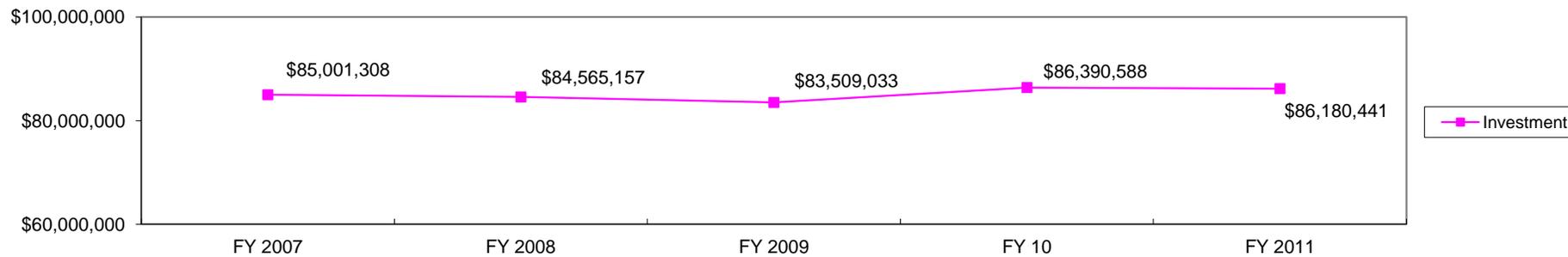
PERFORMANCE MEASURE(S)

Jobs Created



Comments on Performance Measure:

Investment



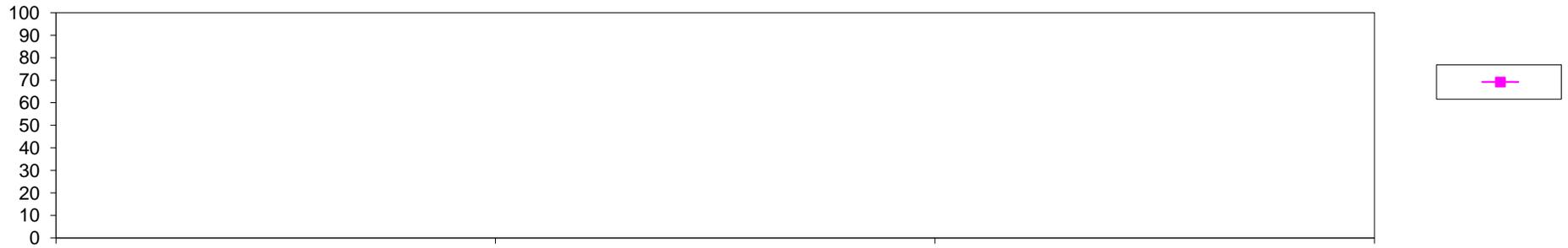
Comments on Performance Measure:

Performance Measure 3



Comments on Performance Measure:

Performance Measure 4



Comments on Performance Measure: