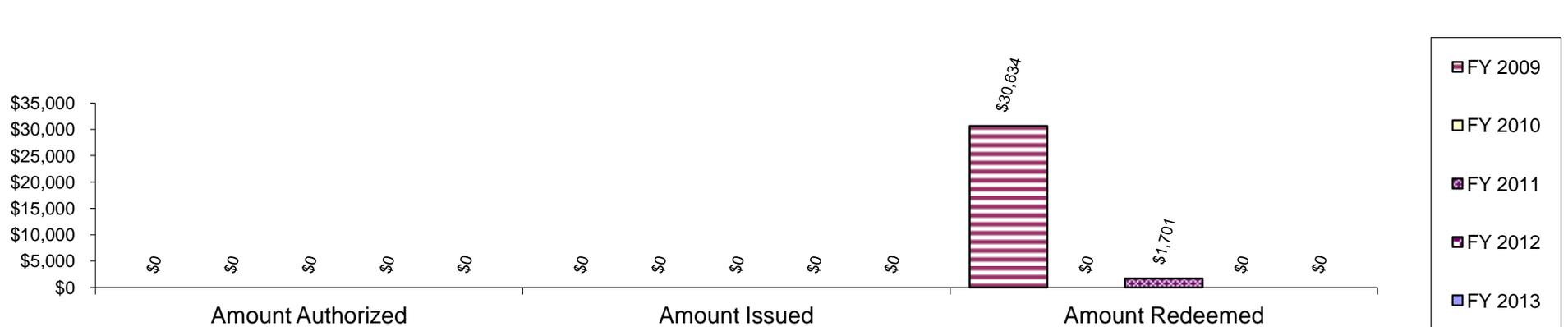


TAX CREDIT ANALYSIS

Program Name: Capital Tax Credit		
Department: Economic Development	Contact Name & No.: Brenda Horstman 751-3713	Date: October 2011
Program Category: Entrepreneurial	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 135.400 to 135.429, RSMo	Applicable Taxes: Income tax; Corporate franchise tax; Bank tax; Insurance premium tax; Other financial institutions tax; Express companies tax; Insurance company retaliatory tax	
Program Description and Eligibility Requirements: Cumulative cap exhausted. No new applications accepted. Tax credit for investment in an approved Missouri small business and an equity position in the business. Companies must apply and be approved by DED prior to soliciting investments.		
Explanation of How Award is Computed: Entitlement <input checked="" type="checkbox"/> Discretionary _____ Investments in companies located in a distressed community receive a 60% tax credit. All other investments receive a 40% tax credit.		
Program Cap: Cumulative \$13 million (remainder of cumulative cap) \$0 Annual \$ None		
Explanation of cap: Cumulative cap exhausted.		
Explanation of Expiration of Authority: Cumulative Cap Exhausted		
Specific Provisions: (if applicable) Carry forward 10 years Carry Back 3 years (distressed community portion only) Refundable Sellable/Assignable <input checked="" type="checkbox"/> Additional Federal Deductions Available		
Comments on Specific Provisions:		

	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 (current year)	FY 2013 (budget year)
Certificates Issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Issued	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Redeemed	\$30,634	N/A	\$1,701	\$0	\$0
EST. Amount Outstanding	N/A	N/A	\$0	N/A	N/A
EST. Amount Authorized but Unissued	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Capital Tax Credit			
Comments on Historical and Projected Information:			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2011 ACTUAL	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			No New Authorizations in FY 2011. Cumulative Cap Exhausted.
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits:			