

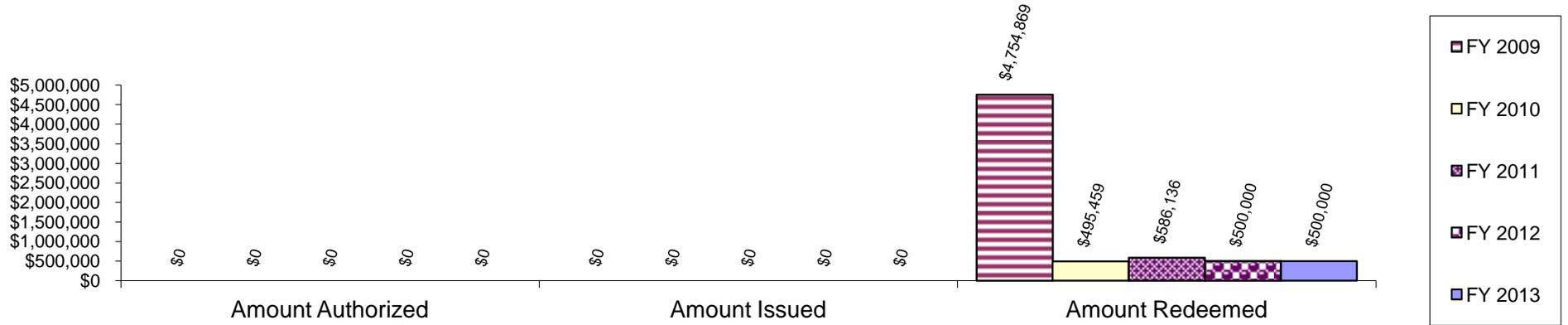
TAX CREDIT ANALYSIS

Program Name: Certified Capital Companies (CAPCO)					
Department: Economic Development		Contact Name & No.: Brenda Horstman 751-3713			Date: October 2011
Program Category: Entrepreneurial			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____		
Statutory Authority: 135.500 to 135.529, RSMo			Applicable Taxes: Insurance Premium tax		
Program Description and Eligibility Requirements: Insurance companies that invest in a certified CAPCO receive a tax credit.					
Explanation of How Award is Computed: Entitlement <input checked="" type="checkbox"/> Discretionary _____ The tax credit is equal to 100% of the investment.					
Program Cap: Cumulative \$140 million over ten years (remainder of cumulative cap) \$____0____ Annual \$_____ None _____					
Explanation of cap: The credits can be claimed at up to 10% of the authorized amount per year over a 10-year period.					
Explanation of Expiration of Authority: Cumulative cap exhausted.					
Specific Provisions: (if applicable) Carry forward <u>Until Used</u> _____ years Carry Back _____ years Refundable _____ Sellable/Assignable <input checked="" type="checkbox"/> Additional Federal Deductions Available _____					
Comments on Specific Provisions:					
	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 (current year)	FY 2013 (budget year)
Certificates Issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$4,754,869	\$495,459	\$586,136	\$500,000	\$500,000
EST. Amount Outstanding	N/A	N/A	\$2,520,888	N/A	N/A
EST. Amount Authorized but Unissued	N/A	N/A	\$0	N/A	N/A

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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

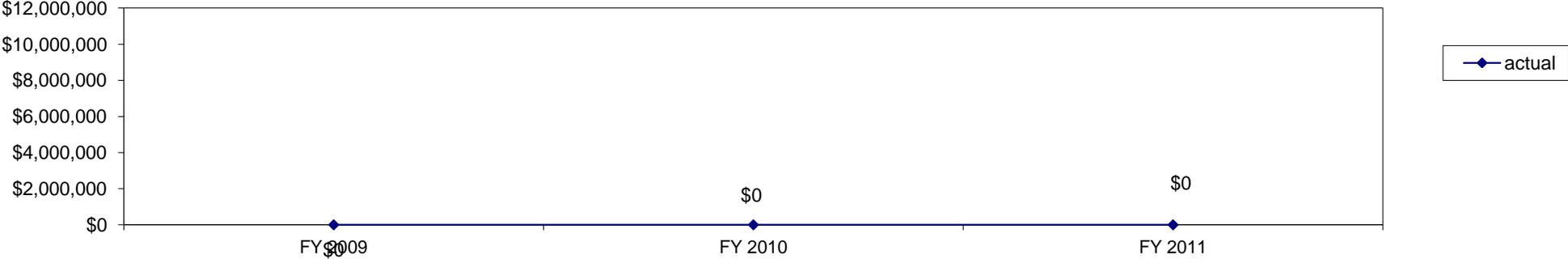
	FY 2011 ACTUAL	Other Fiscal Period	Derivation of Benefits:
BENEFITS			No New Authorizations in FY 2011. Cumulative Cap Exhausted.
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST			

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PERFORMANCE MEASURE(S)

Investment



Comments on Performance Measure: