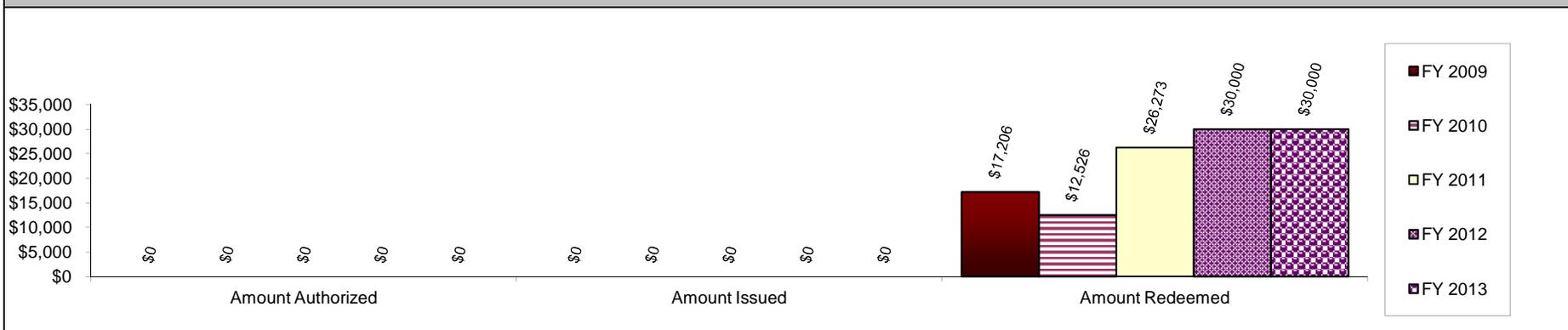


TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit - Small Business		
Department: Revenue	Contact Name & No.: Joel Allison, 751-0191	Date: October 2011
Program Category: Redevelopment	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Section 135.490, RSMo	Applicable Taxes:	
Program Description and Eligibility Requirements:		
An eligible small business, defined in Section 44 of the Internal Revenue Code (IRC), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 143, RSMo, not including Sections 143.191 to 143.265, RSMo, in an amount equal to 50 percent of all eligible access expenditures exceeding the monetary cap provided by Section 44 of the IRC. The term "eligible access expenditures" mean amounts paid or incurred by the taxpayer in order to comply with applicable access requirement, provided by the American with Disabilities Act of 1990, as further defined in Section 44 of the IRC and federal ruling interpreting Section 44 of the IRC.		
Explanation of How Award is Computed: Entitlement <input checked="" type="checkbox"/> Discretionary _____		
The taxpayer shall claim the tax credit allowed by this section at the time such taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any subsequent taxable years but shall not be refunded and shall not be transferable.		
Program Cap: Cumulative \$5,000 per taxpayer (remainder of cumulative cap) \$_____ Annual \$_____ None _____		
Explanation of cap: N/A		
Explanation of Expiration of Authority:		
Specific Provisions: (if applicable)		
Carry forward _____ years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____		
Comments on Specific Provisions:		

	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012(current year)	FY 2013 (budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$17,206	\$12,526	\$26,273	\$30,000	\$30,000
EST. Amount Outstanding	N/A	N/A	\$77,347	N/A	N/A
EST. Amount Authorized but Unissued	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit - Small Business

Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2011 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Models, Inc, (REMI) model for generating cost-benefit analysis for tax credit programs as required by Section 33.282, RSMo. REMI 8.0.5 Model Assumptions: \$26,273 reduction in production costs in retail and accommodation establishments in Fiscal Year 2011.
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$1,251	\$1,251	
Total	\$1,251	\$1,251	
COSTS			
Direct Fiscal Costs	\$26,273	\$26,273	
Indirect Fiscal Costs	\$0	\$0	
Total	\$26,273	\$26,273	
BENEFIT: COST	0.05	0.05	

Other Benefits:

In Fiscal Year 2011 every dollar of authorized program tax credits returns:

\$0.41	in new personal income totaling	\$0.01	million
\$0.84	in new value-added/GSP totaling	\$0.02	million
\$1.16	in new economic output totaling	\$0.03	million

Over ten years, every dollar of authorized program tax credits returns:

\$0.41	in new personal income totaling	\$0.01	million
\$0.84	in new value-added/GSP totaling	\$0.02	million
\$1.16	in new economic output totaling	\$0.03	million

PERFORMANCE MEASURE(S)

Comments on Performance Measure: