



# MISSOURI TAX CREDIT REVIEW COMMISSION

## Co-Chairs:

Senator Chuck Gross \*  
Steven J. Stogel

## Council Members:

Sen. Matt Bartle  
Sen. Jolie Justus  
Sen. Robin Wright-Jones  
Rep. Tim Flook  
Rep. Sam Komo  
Zack Boyers  
Mark Gardner  
Luana Gifford  
Bill Hall  
Dee Joyner  
David Kendrick  
Alan Marble  
Troy Nash  
Melissa Randol  
Tom Reeves  
Penney Rector  
Russ Still  
Craig Van Matre  
Ray Wagner  
Todd Weaver  
Shannon Weber  
Mike Wood  
David Zimmermann  
Jim Anderson  
Peter Levi

\*Not now serving

**TO:** Missouri Tax Credit Review Commission  
**FROM:** Co-Chairman Gross  
Co-Chairman Stogel  
**DATE:** September 16, 2010  
**SUBJECT:** Committee Assignments

During its September 8 meeting, the Missouri Tax Credit Review Commission approved the establishment of six committees and authorized the Co-Chairmen to establish up to three additional committees.

The committees are to consist of Commission members and Commission non-members who will meet and formulate recommendations to report to the full Commission. The committees will offer a mechanism to ensure that each of Missouri's tax credit programs receives the kind of thorough review that would be significantly more difficult to perform as a full Commission.

The spreadsheet accompanying this memorandum shows the Commissioners and tax credit programs assigned to each of the following nine committees of the Missouri Tax Credit Review Commission:

- (1) Low Income Housing
- (2) Historic Preservation
- (3) Tax Law
- (4) Distressed Communities
- (5) Economic Development
- (6) Social Contribution Programs
- (7) Global Issues
- (8) Agriculture and Environment
- (9) Banking and Insurance

Although Commissioners are each assigned to at least two committees, a Commissioner may choose to participate in any number of additional committees. Non-Commission members who wish to serve on a committee may be appointed by the chair of the respective committee.

Committee chairs should provide a written report of their work to the Commission Co-Chairs as soon as practicable, but in no event later than **October 29, 2010.**

The written report of each committee should be derived from a consensus of the committee members, and the content should be reviewed and approved by the committee prior to submission to the Co-Chairs. It is the hope of the Co-Chairs that the committee reports can serve as the foundation for the report of the Commission. Committees are also encouraged to communicate to the Co-Chairs any “global” or “tax” issues that may be more appropriately taken up by the Tax Law or Global Issues Committees.

Each of Missouri’s 61 tax credit programs has been assigned to a committee for review. While the depth of review necessary for each tax credit program may vary, each Committee should review all tax credit programs assigned to it. Each committee may review their assigned tax credit programs using a methodology selected by the committee, so long as a brief description of that methodology is set forth in the committee’s report. However, each committee should, at a minimum, consider the following questions for any tax credit programs assigned to it:

1. Is the tax credit designed to accomplish a clearly discernable and definable outcome? If so, what is that outcome?
2. Is there an easily recognizable cause and effect relationship between the use of the credit and the desired outcome?
3. Is the outcome currently measured? If not, is the outcome capable of being measured?
4. Does the current method of measurement enable determination of a fiscal or other return on investment?
5. Is that return on investment currently measured satisfactorily?
6. What is the current return on investment for this outcome? Is this a sufficient return on investment?
7. Does the desired outcome appear to be relevant and necessary to Missouri’s economic or social well-being today and in the future?
  - a. Is there still a market to serve? Is there still a problem to solve?
  - b. Does it serve to advance Missouri’s economic well-being?
  - c. Does it serve to advance Missouri social well-being?
8. Other than the program’s fiscal impact, are there any public policy objections related to the use of public dollars to accomplish the desired outcome?
9. Is the credit designed to meet the outcome in the most efficient manner?
  - a. Eligible applicants
  - b. Eligible Activities
  - c. Value
  - d. Features
10. If the amount of money currently available for this program continued to be available each year, is there be a better mechanism for accomplishing the outcome that would achieve a higher return on investment?
11. Alternatively, are there any means to reduce the amount of the credit awarded by making the credit operate more efficiently?
12. Does the program now serve too few people? Or too narrow an industry?
13. Do the costs of administering the program outweigh the benefits?

14. Is there any potential to combine the program with any other programs in order to benefit both the recipients and the State?
15. Does the program currently have an annual, cumulative or per-project cap? If not, should a cap be imposed?

Committee chairs who would like the administering agencies for the tax credits assigned to the committee to provide a webinar overview of the programs may direct their request to Sallie Hemenway, DED at [sallie.hemenway@ded.mo.gov](mailto:sallie.hemenway@ded.mo.gov) or 573-751-8497.

Committee chairs should familiarize themselves with, and follow the Sunshine Law requirements including posting notices, accessible meeting locations, minutes, and meeting procedure, as indicated in the Sunshine Law information posted on the Commission's website. Specific questions regarding Sunshine Law compliance should be directed to Chris Pieper, DED at [chris.pieper@ded.mo.gov](mailto:chris.pieper@ded.mo.gov) or 573-751-5095.

Attachment