

Minutes
Missouri Tax Credit Review Commission
November 20, 2012

The Missouri Tax Credit Review Commission met on Tuesday, November 20, 2012, beginning at 8:30 a.m. The meeting was held by teleconference.

The meeting notice was posted on the TCRC website as well as the State of Missouri Office of Administration Public Meeting Notices website. Space was made available to the public to participate in the call in Room 680 of the Harry S Truman Building, or by phone.

Members of the public identifying themselves as participants included:

Mary Chant, Missouri Coalition of Children's Agencies
Paul Springate, Missouri Baptist Children's Home
Cecile Landrum

Commission members present or absent:

Sen. Chuck Gross	Co-Chair	Present
Steven Stogel	Co-Chair	Present
Jim Anderson	Member	Present
Sen. Matt Bartle	Member	Absent
Zack Boyers	Member	Absent
Rep. Tim Flook	Member	Present
Mark Gardner	Member	Present
Luana Gifford	Member	Absent
Bill Hall	Member	Present
Sen. Jolie Justus	Member	Absent
Pete Levi	Member	Present
Alan Marble	Member	Present
Troy Nash	Member	Absent
Melissa Randol	Member	Present
Penny Rector	Member	Absent
Tom Reeves	Member	Present
Craig Van Matre	Member	Present
Ray Wagner	Member	Absent
Shannon Weber	Member	Present
Mike Wood	Member	Present
Sen. Robin Wright-Jones	Member	Absent
David Zimmerman	Member	Absent
David Kendrick	Member	Absent

DED Staff participating:

Chris Pieper
Jason Zamkus
Sallie Hemenway

WELCOME AND CALL TO ORDER

A quorum being established, Co-Chairmen Gross and Stogel called to order the meeting of the Missouri Tax Credit Review Commission.

APPROVAL OF MINUTES

Co-Chairman Gross offered that the minutes for September and November Commission meetings had been distributed to the Commission and entertained a motion from Steven Stogel to approve the September minutes as submitted; Bill Hall Seconded the motion; and the Commission unanimously voted to approve. Steve Stogel also moved that the November minutes be approved as submitted; Bill Hall Seconded the motion; and the Commission unanimously voted to approve.

COMMITTEE UPDATES

Co-Chairman Gross called upon Craig Van Matre to provide an update of the Property Tax Committee Report. Mr. Van Matre described the committee meeting and the reaffirmation of the recommendation of the 2010 report. Mr. Van Matre also offered research completed into recent activity of the Kansas and Illinois “circuit breaker” credits. The Kansas legislature has recently repealed the renter portion of their credit and the Illinois legislature failed to appropriate funding for either the owner or renter portion of the credits. Mr. Van Matre advised the Commission that the written report is forthcoming.

Co-Chairman Gross called upon Bill Hall to provide an update of the Social and Contribution Tax Credit Committee. Mr. Hall described their formal meeting held November 13th by telephone. The majority of the discussion centered on the 2010 recommendations regarding the value of the credit and the definition of eligible users. The Committee recommended reaffirming all of the recommendations of the 2010 report.

Co-Chairman Stogel inquired of the possibility of a small donor exemption and Mr. Hall stated that it was the opinion of the Committee that the amount of the donation was not a relevant factor in the value returned to the donor and to the State.

Mr. Hall reported that the Social and Contribution Tax Credit Committee report is forthcoming.

Co-Chairman Gross called upon Alan Marble to provide an update of the Agriculture and Environmental Committee. Dr. Marble provided a recap of their recent meeting including the credits reviewed, the related legislation and a discussion on the Wood Energy Tax with representatives of the industry. The discussion was informal since the committee did not gain a quorum. A new meeting will be scheduled next week.

TIMELINE AND DUE DATES

Co-Chairman Stogel polled the other Committee Chairs about their progress toward completion of Committee reports by November 30, 2012. The plan is to distribute the Committee reports to

the full Commission on November 30th for review and comment. The Governor has provided a December 15, 2012 deadline for submission of the report. The Commission plans additional public comment opportunities at two hearings; November 27th in Kansas City and the week of December 3rd in St. Louis. The Commission will meet at a time to be determined on December 7th by teleconference to provide feedback on the Committee reports and provide any full Commission modifications or additions. Following that meeting, a draft Commission report will be circulated for final approval in time to meet the deadline.

COMMISSION DISCUSSION

Craig Van Matre reminded the Commission to review the draft supplemental report that he previously distributed for comment and further consideration for inclusion in the final report. Co-Chairman Gross encouraged members to read the draft supplement and provide their feedback directly to Mr. Van Matre.

ADJOURNMENT

Having no further business on the agenda the following resolution was moved by Co-Chairman Gross, seconded by Co-Chairman Stogel, and unanimously approved:

RESOLVED, the Missouri Tax Credit Review Commission hereby adjourns.

Meeting adjourned at 9:30 a.m.